ESS KAY AUTO FINANCE PRIVATE LIMITED

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CIN No. U65923RJ1994PTC009051

(Rs. In Lacs)

Statement of Un- Audited Financial Results for the Half Year Ended 30th September, 2014

Particulars	Half Year Ended		Year Ended
	09/30/2014	09/30/2013	3/31/2014
	(Unaudited)	(Unaudited)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	**3,883.40**	**2,726.64**	**6,074.69**
(a) Interest on Advances	3,324.67	2,393.13	5,288.18
(b) Income on investments	-	-	-
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-
(d) Others	558.73	333.51	786.51
2. Other Income	302.01	291.12	552.92
3. Total Income (1+2)	**4,185.41**	**3,017.76**	**6,627.61**
4. Interest Expended	1,832.58	1,292.42	2,983.65
5. Operating Expenses (i)+(ii)	1,426.21	866.17	2,401.30
(i) Employees cost	496.08	284.25	715.22
(ii) Other operating expenses	930.13	581.92	1,686.09
6. Total Expenditure ((4+5) excluding provisionsand contingencies	**3,258.78**	**2,158.59**	**5,384.96**
7. Operating Profit before Provisions andContingencies (3-6)"	926.63	859.17	1,242.65
8. Provisions (other than tax) and Contingencies	488.06	59.58	15.76
9. Exceptional Items	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activitiesbefore tax (7-8-9)	**438.57**	**799.59**	**1,226.89**
11. Tax expense	152.14	283.26	426.57
12. Net Profit(+)/ Loss(-) from OrdinaryActivities after tax (10-11)	**286.43**	**516.33**	**800.32**
13. Extraordinary items (net of tax expense)	-		-
14. Net Profit (+)/ Loss (–) for the period (12-13)	286.43	516.33	800.32
15. Paid-up equity share capital (Face Value of the Share shall be indicated)	202.42	199.52	202.42
16. Reserve and Surplus	5,247.75	4,614.69	4,972.02
17. Analytical Ratios			
(i) Capital Adequacy Ratio	20%	22%	21%
(ii) Earnings Per Share (EPS)			
Basic	141.50	258.79	401.12
Diluted	105.80	190.62	299.00
18) NPA Ratios			
a) Gross NPA	1,037.46	103.22	76.47
Gross NPA Ratio	3.44	0.46	0.32
b) Net NPA	513.15	50.70	38.24
Net NPA Ratio	1.70	0.23	0.16
c) Return on Assets	1%	2%	3%

Notes

1 The above financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 14th November, 2014

2 The Statutory auditors of the Company have carried out a limited review of the results.

3 The useful life of fixed assets have been revised in accordance with the Schedule II to the Companies Act 2013 which is applicable from accounting periods commencing on or after 1st April 2014. Accordingly, an amount of Rs. 10.68 (net of deferred tax) representing assets beyond their useful life as of 1st April 2014 has been charged to General Reserve and in respect of the remaining assets, an additional amount of Rs. 14.65 Lacs has been charged to the Profit and Loss Statement for the half year ended based on the residual useful life.

4 During the Half Year ended 30th September, 2014, the company has issued 480 Secured, Non Convertible debentures having face value of Rs. 10 Lacs each ,aggregating Rs. 4800 Lacs through private placement. The Debentures are listed on Bombay Stock Exchange.

5 During the year Half Year ended 30th September, 2014, the Company has Changed its Provisioning policy of NPA Assets vide Board resolution dated 7th July, 2014, Due to this the provision for NPA has been decreased by Rs. 282 Lacs.

6 During the year the Company had changed the accounting policy of recognising the loan origination cost to amortising the same over the tenure of the loan. Pursuant to such change, there has been increased in the profit for six months period ended 30th September, 2014 by Rs. 103.27 Lacs.

7 The previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary.

For and behalf of the Board of Directors
Sd/-
Shalini Setia

Place : Jaipur
Dated : 14.11.2014