ESS KAY FINCORP PVT. LTD.

(FORMERLY KNOWN AS ESS KAY AUTO FINANCE PRIVATE LIMITED)

G 1-2, NEW MARKET, KHASA KOTHI, JAIPUR, RAJASTHAN - 302001

CIN : U65923RJ1994PTC009051

Statement of Un-Audited Financial Results for the Half Year Ended on 30th September, 2016

(Rs. In lacs)

	Particulars	Half Year Ended		Year Ended
		30-09-2016	30-09-2015	31-03-2016
		Unaudited	Unaudited	Audited
1.	**Interest earned (a)+(b)+(c)+(d)**	**6,670.44**	**4,513.44**	**10,794.04**
	(a) Interest/disc. on advances/ bills	5,375.03	3,697.67	9,144.45
	(b) Income on investments	-	-	-
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-
	(d) Others	1,295.41	815.77	1,649.59
2.	Other Income	444.25	417.92	784.45
3.	**Total Income (1+2)**	**7,114.69**	**4,931.36**	**11,578.49**
4.	Interest Expended	3,107.52	2,168.53	4,841.44
5.	Operating Expenses	**2,872.50**	**1,936.13**	**4,764.38**
	(i) Employees cost	1,307.36	783.72	1,795.42
	(ii) Other operating expenses	1,565.15	1,152.41	2,968.96
	Commission & Brokerage	463.64	283.02	676.20
	Legal & Professional Fees	189.15	370.49	448.43
	Other Operating Expenses	912.36	498.91	1,844.32
6.	**Total Expenditure ((4+5) excluding provisions and contingencies**	**5,980.02**	**4,104.67**	**9,605.82**
7.	Operating Profit before Provisions and Contingencies (3-6)	1,134.67	826.70	1,972.67
8.	Provisions (other than tax) and Contingencies	272.79	171.70	113.85
9.	Exceptional Items	-	-	-
10.	**Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)**	**861.88**	**654.99**	**1,858.82**
11.	Tax expense	297.04	225.41	657.73
12.	**Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)**	**564.84**	**429.58**	**1,201.09**
13.	Extraordinary items (net of tax expense)	-		-
14.	Net Profit (+)/ Loss (–) for the period (12-13)	564.84	429.58	1,201.09
15.	Paid-up equity share capital	322.36	322.36	322.36
	- Equity Shares [Face Value : Rs 10 per share]	202.42	202.42	202.42
	- Compulsory Convertible Cumulative Preference Shares [Face Value : Rs 10 per share]	119.94	119.94	119.94
16.	Reserve and Surplus	7,639.74	6,303.42	7,074.92
17.	Analytical Ratios			
	(i) Capital Adequacy Ratio	18.12%	23.34%	20.12%
	(ii) Earnings Per Share (EPS)			
	Basic	279.04	212.22	593.37
	Diluted	208.64	158.68	443.68
18.	NPA Ratios			
	a) Gross NPA	2,202.45	838.30	817.97
	Gross NPA Ratio	4.42%	2.29%	1.85%
	b) Net NPA	1,784.75	544.02	629.61
	Net NPA Ratio	3.58%	1.48%	1.42%
	c) Return on Assets	0.89%	1%	2.29%

Note :

1. The above financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 12.11.2016
2. The statutory auditors of the company has carried out the Limited Review of the company.
3. During the half year ended as on 30th September 2016 , the Company has changed its provisioning policy , based on RBI Notification No. DNBR.009/CGM(CDS)-2015 dated March 27 , 2015 on standards assets from .30% to .35%. Pursuant to this change ,an additional provision of 31.63 Rs lacs being made.
4. During the half year ended as on 30th September 2016, the Company has changed its NPA provisioning policy based on RBI Notification No. DNBR.009/CGM(CDS)-2015 dated March 27 , 2015 pusuant to which loans outstanding for a period exceeding 120 days are classified as substandard assets and sub standard assets for a period exceeding 14 months are classified as doubtful debts. Due to it extra provisioning on NPA's amounting to Rs 130.11 lacs is made. Also interest amounting to Rs 68.48 lacs has been reversed.
5. During the half year ended on 30th September 2016 , the company has changed its provisioning policy pusuant to which the rate on Substandard assets is reduced to 10% and 20% , which were previously 15% and 25%. Due to this, provision has reduced by Rs 100.32 lacs.
6. The previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary to conform to the current period's classification / computation.
7. Additional Information
   a) Credit rating has been assigned by CARE

Products	Rating**
(a) Debentures	"Secured Non Convertible Debentures CARE BBB Unsecured Non Convertible Debentures CARE BBB - TIER II Debentures
(b) Unsecured Term Loan	CARE BBB -
(c) Bank Loan Facility	Long term Bank : CARE BBB

** There has been no changes in Credit rating during the half year ended on 30th September 2016.

b) Debt Equity Ratio : 7.22

Debt = Long Term Borrowings + Short term Borrowings + Current Maturity of Long Term Debts

Equity = Share Capital + Reserves (excl. Statutory Reserves)

c) Previous due date for the payment of interest / dividend for Non Convertible Redeemable Preference Shares / repayment of principle of not convertible preference shares / Non Convertible Debt Securities and whether the same has been paid or not : Set out in Annexure " A " for debt securities. The company does not have any outstanding Non Convertable Redeemable Preference Shares.

d) Next due date for the payment of interest / dividend of Non Convertible Preference Shares / Principle along with the amount of interest / Dividend of Non Convertible Preference Shares payable and the redemption amount : Set out in annexure "A" for debt securities. The company does not have any outstanding Non Convertable Redemable Preference Shares.

e) Debenture Redemption Reserve : In respect of privately placed Non Convertible Debentures (NCD), no Debenture Redemption Reserve (DRR) is required in terms of the clarification issued by Ministry of Law Justice and Company Affairs by Circular No. 11/2/2012-CL.V(a) dated February 11, 2013 as the Company is registered with Reserve Bank of India under Section 45-IA of the RBI (Amendment) Act, 1997, similarly as per the Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rules, 2014 no DRR is required to be maintained in case of privately placed debentures by NBFCs.

f) Capital Redemption Reserve : Not Applicable

g) Net worth : 6,925.60 lacs

h) Net Profit After Tax 564.84 lacs

i) Earning Per Share :

Basic EPS 279

Diluted EPS 209

j) During the half year ended as on 30th September, 2016, the company has issued 200 Unsecured, Non Convertible debentures having face value of Rs. 10,00,000 each ,aggregating Rs. 2,000.00 lacs through private placement. The Debentures are not listed on Stock Exchange. The same is being utilised to augment the long term resources of the company.

k) The company has changed the name from "Ess Kay Auto Finance Private Limited" to " Ess Kay Fincorp Private Limited" . The same is in effect with 7th October 2016.

For and on behalf of the Board of Directors of Ess Kay Fincorp Private Ltd

Rajendra Kumar Setia

Sd/-

Managing Director

DIN- 00957374

Place : Jaipur

Date : 12.11.2016